Building a Russian financial giant

gor Sherkunov, chairman of the board of directors of Kapital Investment Group, is no novice in the finance world. At 40, he heads one of the leading companies on the Russian securities market.

Kapital Asset Management Company, part of the Kapital Investment Group, is the Russian leader in terms of capital and is in fourth place for assets under its management.

Sherkunov began in 1993, when he was invited to join the LUKoil insurance company after graduating from the Moscow Financial Academy. In 2000, he became a member of the LUKoil board and still holds this post today.

Sherkunov has had recognition for his achievements. He won the Moscow and Russian Manager of the Year competitions in 2001 in the finance and stock markets category, and also won the Financier of the Year competition in 2002 in the stock markets and investments category.

Kapital Investment Group won a Russian National Olympus prize in the finance and investment category. Sherkunov spoke to the Russia Journal about the company and industry.

On 2003

For our company, 2003 was definitely a successful year. Kapital Investment Group completed its restructuring process, bringing the asset management and investment companies of the same name under one roof, as well as the LUKoil-Reserve-Invest brokerage, and became part of IFD Kapital Group. This led to the creation of one of Russia's largest financial groups, which has unique opportunities offering a wide range of products.

We have taken one of the leading positions in pension reform, one of the most important social projects initiated by the government. Our company is third in the country in terms of the number of applications we have received to manage pension funds. We have also begun working more actively in the investment banking sector. I think that the fact that we acted as underwriters for a number of bond issues is also a serious success, because we effectively started from scratch in this market.

My main principle is not to let down the people who trust you, the people you work with and who work for you.